

## WORKSHEET 2.1: Rating Lifestyle Values and Choices

*Adapted from Farm Transfers in Wisconsin: A Guide for Farmers, Wisconsin Dept. of Agriculture*

**Directions:** Please rate the importance (to you personally) of each item listed below [**with 1 = not important and 5 = extremely important**]. Have each family member complete the survey to help get a clearer picture of what is most important to each person in the farm transfer process. Then discuss each item with all parties involved in the farm succession planning process.

1.	I want the farm to remain in our family's possession.	1	2	3	4	5
2.	I want the farm to continue to be farmed after I/we retire.	1	2	3	4	5
3.	I want to keep physically involved in the business after I retire.	1	2	3	4	5
4.	I would like to see my children play a part in the continuation of the farm.	1	2	3	4	5
5.	I would like the division of farm property among our children to be equal in dollar value.	1	2	3	4	5
6.	I want the division of farm property among our children to be fair (not necessarily equal).	1	2	3	4	5
7.	It's important that my spouse and I agree on the plans for transfer of the farm.	1	2	3	4	5
8.	It's important that my spouse and I have enough money for retirement.	1	2	3	4	5
9.	I want to have the financial resources to do new things after farming.	1	2	3	4	5
10.	It's important that our children agree with our plans for the farm's future.	1	2	3	4	5
11.	I want to help our children establish themselves in careers outside farming.	1	2	3	4	5
12.	I want to be able to give financial help to our children who choose a non-farm career.	1	2	3	4	5

13.	I want to be able to give financial help to our children who choose a farm career.	1	2	3	4	5
14.	I would like to maintain some financial control over the farm throughout my life.	1	2	3	4	5
15.	I would like to be involved in decision making for the farm throughout my life.	1	2	3	4	5
16.	I would like our children to play a part in the decision making for the farm's future.	1	2	3	4	5
17.	I would like our children to assist in my/our plans for retirement.	1	2	3	4	5
18.	I want to receive what our farm is worth when it is transferred.	1	2	3	4	5
19.	It's important to me that our children take over the management of the farm.	1	2	3	4	5
20.	It's important to me that our children choose farming as a career.	1	2	3	4	5
21.	It's important to me that our children have the opportunity to choose a career outside farming.	1	2	3	4	5
22.	I want our children to have the opportunity to continue the operation of the family farm.	1	2	3	4	5
23.	I would like everyone in the family to be satisfied with the way the farm/estate is handled.	1	2	3	4	5
24.	It's important to me that our children's requests regarding the farm transfer be honored.	1	2	3	4	5
25.	I would sell the farm if the price was fair.	1	2	3	4	5

You can download this worksheet at: <http://www.farmlandlegacy.org/>